

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

- 25.0%

Change in
New Listings

- 2.5%

Change in
Closed Sales

+ 24.4%

Change in
Median Sales Price

| | October | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 192 | 144 | - 25.0% | 1,839 | 1,960 | + 6.6% |
| Closed Sales | 158 | 154 | - 2.5% | 1,558 | 1,681 | + 7.9% |
| Median Sales Price* | \$320,846 | \$399,000 | + 24.4% | \$325,000 | \$409,990 | + 26.2% |
| Average Sales Price* | \$445,456 | \$476,408 | + 6.9% | \$407,000 | \$482,894 | + 18.6% |
| Total Dollar Volume (in millions)* | \$70.4 | \$72.9 | + 3.6% | \$633.3 | \$810.8 | + 28.0% |
| Percent of Original List Price Received* | 100.3% | 103.2% | + 2.9% | 98.6% | 103.4% | + 4.9% |
| Percent of List Price Received* | 100.9% | 103.5% | + 2.6% | 99.5% | 103.8% | + 4.3% |
| Days on Market Until Sale** | 28 | 12 | - 57.1% | 36 | 17 | - 52.8% |
| Inventory of Homes for Sale | 258 | 116 | - 55.0% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 0.6 | - 64.7% | -- | -- | -- |

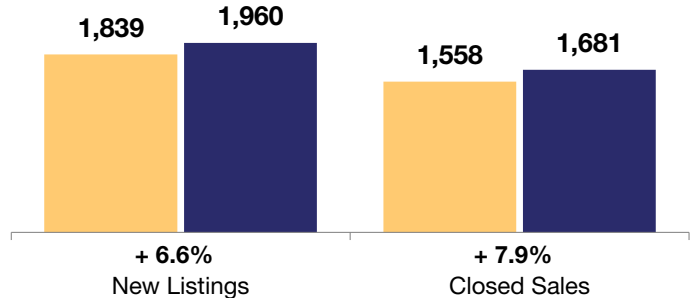
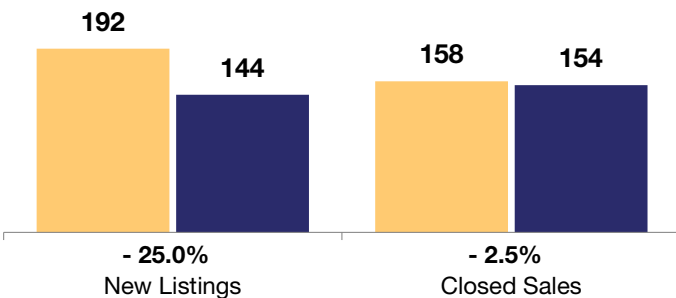
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

October

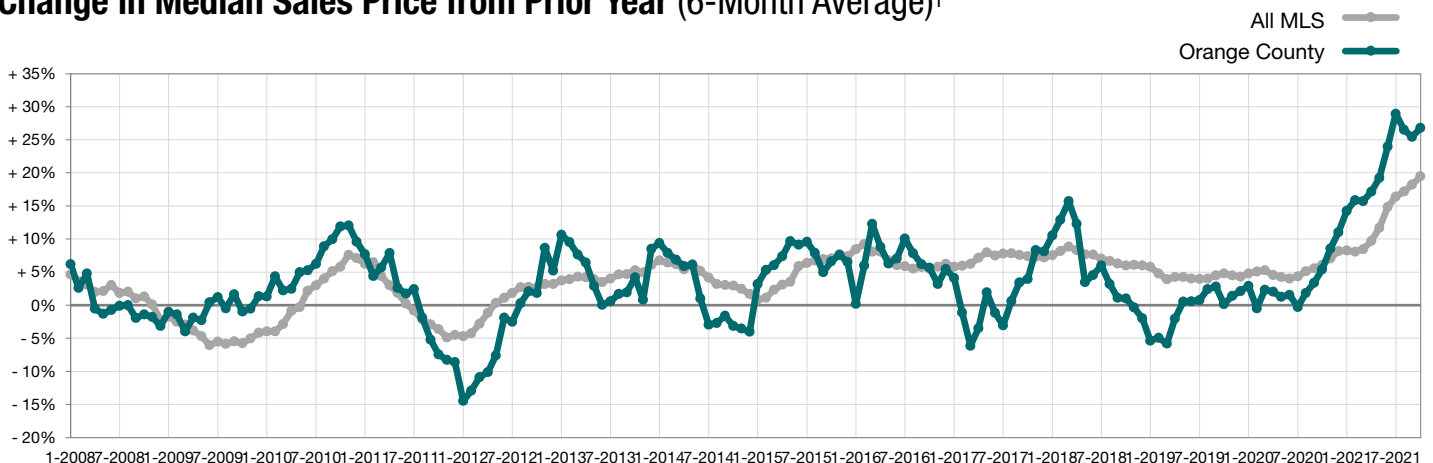
2020 2021

Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period