

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Johnston County

- 3.8%

Change in
New Listings

- 1.5%

Change in
Closed Sales

+ 29.6%

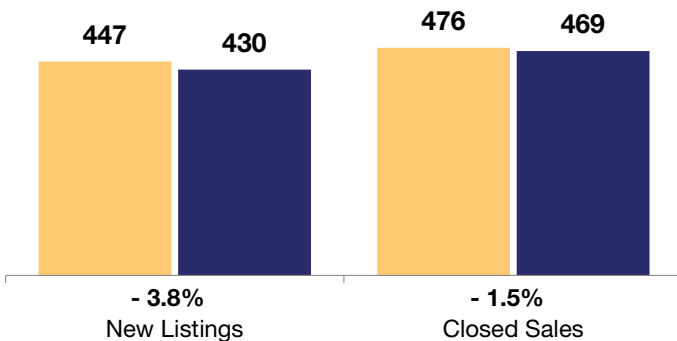
Change in
Median Sales Price

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	447	430	- 3.8%	5,905	5,709	- 3.3%
Closed Sales	476	469	- 1.5%	5,172	5,441	+ 5.2%
Median Sales Price*	\$258,401	\$335,000	+ 29.6%	\$250,000	\$295,000	+ 18.0%
Average Sales Price*	\$278,005	\$344,636	+ 24.0%	\$261,140	\$308,584	+ 18.2%
Total Dollar Volume (in millions)*	\$132.3	\$161.6	+ 22.1%	\$1,350.6	\$1,679.0	+ 24.3%
Percent of Original List Price Received*	100.3%	102.2%	+ 1.9%	99.2%	102.4%	+ 3.2%
Percent of List Price Received*	100.1%	102.3%	+ 2.2%	99.6%	102.1%	+ 2.5%
Days on Market Until Sale**	13	10	- 23.1%	24	10	- 58.3%
Inventory of Homes for Sale	572	368	- 35.7%	--	--	--
Months Supply of Inventory	1.1	0.7	- 36.4%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

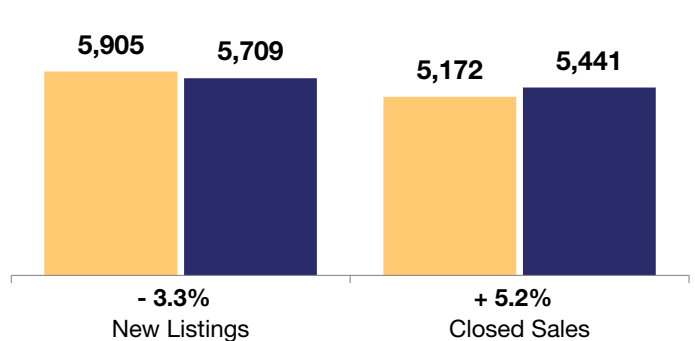
November

2020 2021

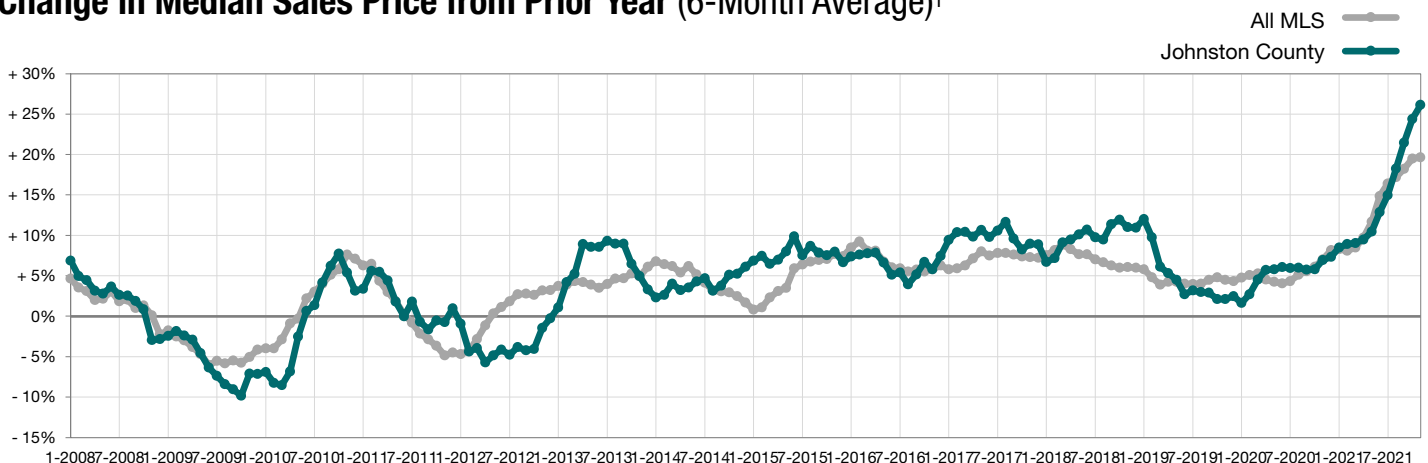


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period