## **Local Market Update – July 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Entire Triangle Region**

- 4.8%

- 10.6%

+ 18.4%

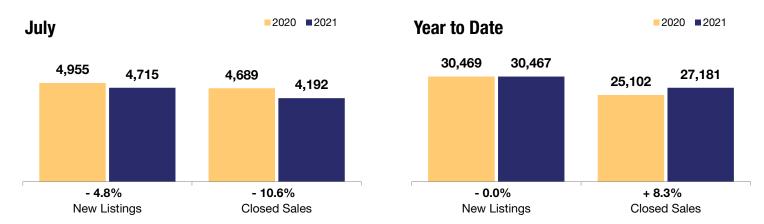
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	4,955	4,715	- 4.8%	30,469	30,467	- 0.0%	
Closed Sales	4,689	4,192	- 10.6%	25,102	27,181	+ 8.3%	
Median Sales Price*	\$299,900	\$355,000	+ 18.4%	\$289,000	\$331,500	+ 14.7%	
Average Sales Price*	\$339,082	\$416,337	+ 22.8%	\$329,100	\$387,168	+ 17.6%	
Total Dollar Volume (in millions)*	\$1,589.6	\$1,744.9	+ 9.8%	\$8,259.4	\$10,521.3	+ 27.4%	
Percent of Original List Price Received*	98.9%	105.0%	+ 6.2%	98.4%	102.8%	+ 4.5%	
Percent of List Price Received*	99.7%	104.9%	+ 5.2%	99.2%	102.7%	+ 3.5%	
Days on Market Until Sale**	27	9	- 66.7%	31	14	- 54.8%	
Inventory of Homes for Sale	6,367	2,981	- 53.2%				
Months Supply of Inventory	1.7	0.7	- 58.8%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20217-20217-20217-20217-20191-20207-20201-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20217-20

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period