## **Local Market Update – April 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Durham County**

+ 8.0%

+ 3.1%

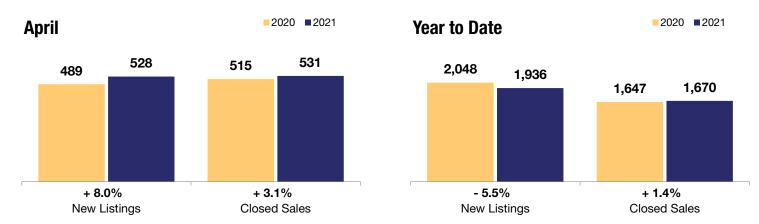
+ 12.2%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	489	528	+ 8.0%	2,048	1,936	- 5.5%	
Closed Sales	515	531	+ 3.1%	1,647	1,670	+ 1.4%	
Median Sales Price*	\$285,000	\$319,900	+ 12.2%	\$280,000	\$307,783	+ 9.9%	
Average Sales Price*	\$304,294	\$360,878	+ 18.6%	\$306,517	\$347,483	+ 13.4%	
Total Dollar Volume (in millions)*	\$156.7	\$191.6	+ 22.3%	\$504.8	\$580.3	+ 14.9%	
Percent of Original List Price Received*	99.5%	104.1%	+ 4.6%	98.6%	102.2%	+ 3.7%	
Percent of List Price Received*	100.1%	104.2%	+ 4.1%	99.3%	102.4%	+ 3.1%	
Days on Market Until Sale**	21	11	- 47.6%	29	16	- 44.8%	
Inventory of Homes for Sale	837	283	- 66.2%				
Months Supply of Inventory	1.9	0.6	- 68.4%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20181-20187-20191-20207-20201-2021

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period