

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Johnston County

- 2.5%

Change in
New Listings

- 1.3%

Change in
Closed Sales

- 0.0%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	518	505	- 2.5%	3,061	3,000	- 2.0%
Closed Sales	467	461	- 1.3%	2,113	2,418	+ 14.4%
Median Sales Price*	\$237,000	\$236,900	- 0.0%	\$225,000	\$232,000	+ 3.1%
Average Sales Price*	\$235,840	\$243,641	+ 3.3%	\$231,787	\$240,800	+ 3.9%
Total Dollar Volume (in millions)*	\$110.1	\$112.3	+ 2.0%	\$489.8	\$581.8	+ 18.8%
Percent of Original List Price Received*	99.1%	98.4%	- 0.7%	98.7%	98.5%	- 0.2%
Percent of List Price Received*	99.6%	99.0%	- 0.6%	99.4%	99.2%	- 0.2%
Days on Market Until Sale**	26	26	0.0%	32	31	- 3.1%
Inventory of Homes for Sale	1,066	822	- 22.9%	--	--	--
Months Supply of Inventory	2.8	2.0	- 28.6%	--	--	--

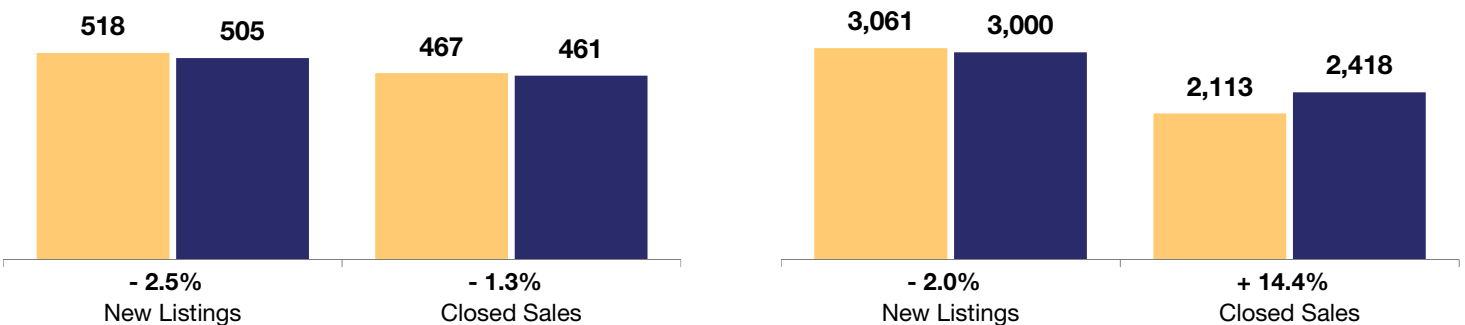
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

June

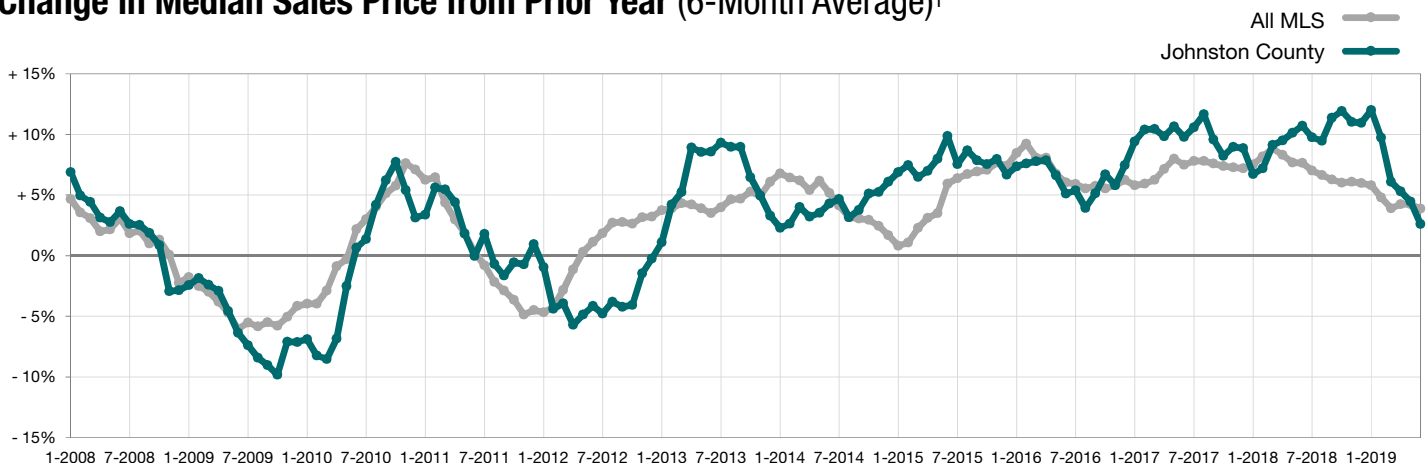
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period