

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Johnston County

+ 12.2%

Change in
New Listings

+ 11.7%

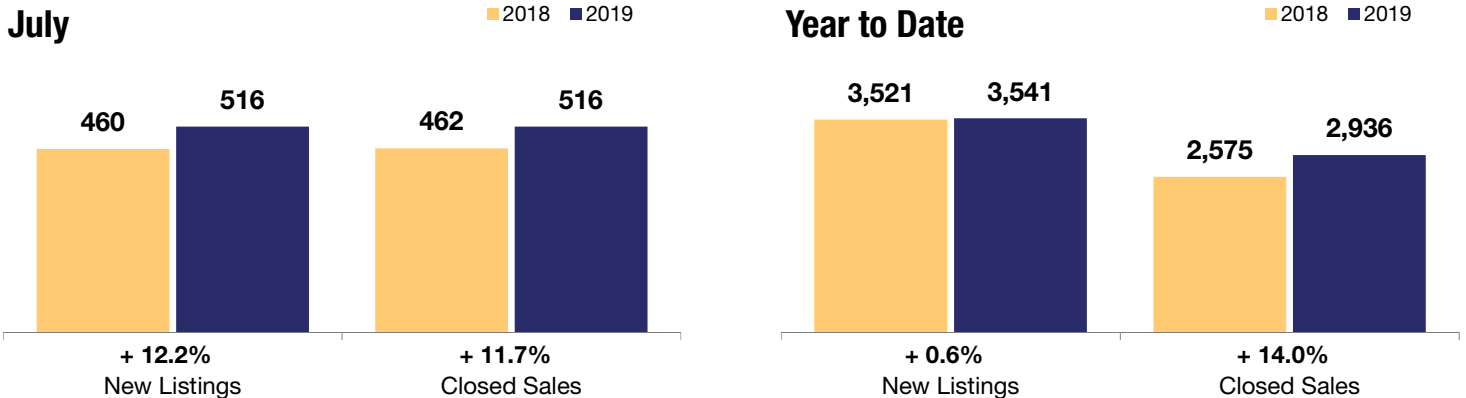
Change in
Closed Sales

+ 7.1%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	460	516	+ 12.2%	3,521	3,541	+ 0.6%
Closed Sales	462	516	+ 11.7%	2,575	2,936	+ 14.0%
Median Sales Price*	\$224,950	\$241,000	+ 7.1%	\$225,000	\$234,000	+ 4.0%
Average Sales Price*	\$233,180	\$247,322	+ 6.1%	\$232,037	\$242,031	+ 4.3%
Total Dollar Volume (in millions)*	\$107.7	\$127.6	+ 18.5%	\$597.5	\$710.1	+ 18.8%
Percent of Original List Price Received*	99.1%	98.6%	- 0.5%	98.8%	98.6%	- 0.2%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	99.5%	99.2%	- 0.3%
Days on Market Until Sale**	22	26	+ 18.2%	30	30	0.0%
Inventory of Homes for Sale	1,092	836	- 23.4%	--	--	--
Months Supply of Inventory	2.9	2.0	- 31.0%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†

