Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

+ 4.9%

+ 24.8%

+ 2.2%

Change in **New Listings**

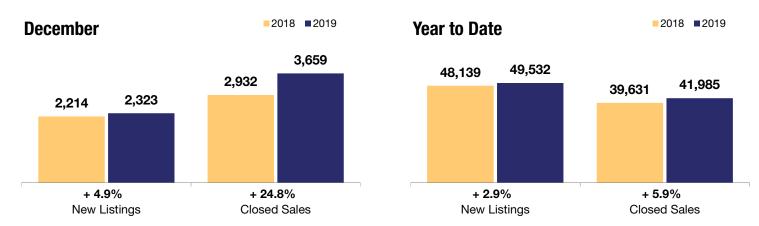
Change in Closed Sales

Change in Median Sales Price

December Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	2,214	2,323	+ 4.9%	48,139	49,532	+ 2.9%
Closed Sales	2,932	3,659	+ 24.8%	39,631	41,985	+ 5.9%
Median Sales Price*	\$270,000	\$276,000	+ 2.2%	\$266,100	\$277,727	+ 4.4%
Average Sales Price*	\$311,214	\$318,634	+ 2.4%	\$303,677	\$317,244	+ 4.5%
Total Dollar Volume (in millions)*	\$912.5	\$1,164.6	+ 27.6%	\$12,029.9	\$13,314.7	+ 10.7%
Percent of Original List Price Received*	97.6%	97.1%	- 0.5%	98.4%	98.0%	- 0.4%
Percent of List Price Received*	98.9%	98.5%	- 0.4%	99.3%	99.0%	- 0.3%
Days on Market Until Sale**	34	39	+ 14.7%	30	32	+ 6.7%
Inventory of Homes for Sale	8,286	7,198	- 13.1%			
Months Supply of Inventory	2.5	2.0	- 20.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period