## **Local Market Update – June 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Entire Triangle Region**

- 4.2%

- 3.5%

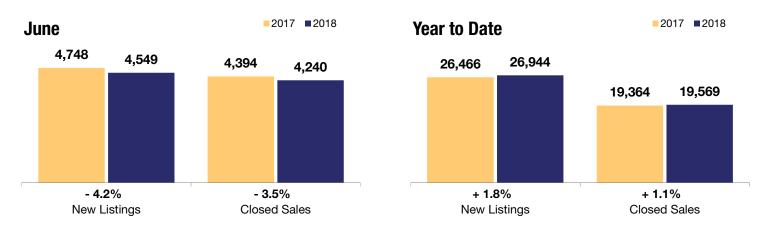
+ 5.8%

Change in New Listings Change in Closed Sales

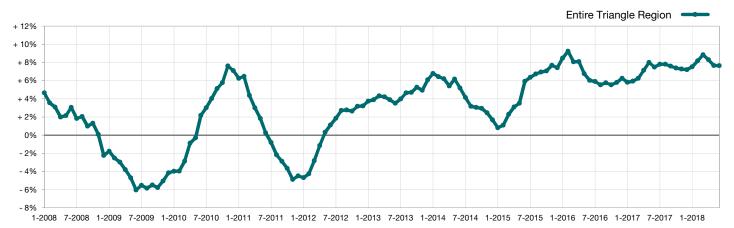
Change in Median Sales Price

		June			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	4,748	4,549	- 4.2%	26,466	26,944	+ 1.8%	
Closed Sales	4,394	4,240	- 3.5%	19,364	19,569	+ 1.1%	
Median Sales Price*	\$260,000	\$275,000	+ 5.8%	\$247,545	\$265,000	+ 7.1%	
Average Sales Price*	\$301,237	\$317,849	+ 5.5%	\$285,411	\$302,799	+ 6.1%	
Total Dollar Volume (in millions)*	\$1,323.0	\$1,346.7	+ 1.8%	\$5,523.3	\$5,921.8	+ 7.2%	
Percent of Original List Price Received*	98.7%	99.0%	+ 0.3%	98.0%	98.6%	+ 0.6%	
Percent of List Price Received*	99.4%	99.7%	+ 0.3%	99.0%	99.4%	+ 0.4%	
Days on Market Until Sale**	29	25	- 13.8%	37	31	- 16.2%	
Inventory of Homes for Sale	9,000	8,216	- 8.7%				
Months Supply of Inventory	2.8	2.4	- 14.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period