



The Voice of Real Estate in North Carolina

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NC Realtors Make \$10 Million Commitment

The North Carolina Association of Realtors®, with more than 43,000 members statewide, has made a \$10 million commitment to continue its statewide efforts to protect private property rights and housing affordability.

The Association's 160-member board of directors today approved a long-term plan to direct association dollars into a special advocacy fund designed to educate the public on key issues. An immediate infusion of \$2 million will be made, and monies from future budgets also will be directed into the fund.

"This is a defining moment for our association," says Wendell Bullard, the 2008 president and a Durham Realtor®. "By their action today, our members have committed to continue our battle against issues that threaten homeownership and private property rights. We have been successful in the past, and we are equipped to be successful in the future."

The NC Association of Realtors® has been a leader in educating the public about state and local government efforts to impose a real estate transfer tax, also known as the home tax. Since November 2007, 19 counties have overwhelmingly voted against a tax on homeownership. In one county – Gates – voters have said no in two separate elections.