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**Triangle MLS Inc. Releases First Quarter 2010 Real Estate Figures**  
*Sales Up 6 Percent Compared To First Quarter 2009 In Durham, Johnston, Orange And Wake Counties*

RALEIGH, N.C. – The Triangle Multiple Listing Service, Inc. (TMLS) announced that there were 3,292 closed sales of homes located in Durham, Johnston, Orange and Wake counties during the first quarter of 2010. This was a 6 percent increase compared to first quarter 2009 sales.

There are currently 14,251 active listings within the four main counties, an increase of 12 percent compared to inventory levels for this quarter last year. There are 2,652 new home listings, a decrease of 25 percent compared to first quarter 2009, and 11,599 re-sale listings, an increase of 18 percent compared to the same period 12 months ago.

Other figures for the quarter include 11,623 new listings entered into the system during the month, which represents a 12 percent increase compared to new listings entered into the system during first quarter 2009. Listings where the status was changed from active to withdrawn decreased by 27 percent and listings where the status was changed from active to expired decreased by 31 percent, both compared to 12 months ago.

There were 195,507 showings within the four-county market areas during first quarter 2009 which reflects a 12 percent increase over the same period in 2009. The average sales price for the month decreased 4 percent from first quarter to \$229,000, while the average sales price of a re-sale increased 1 percent to \$209,000. The average days on market decreased from 103 last year to 100 days this year.

The current supply of all housing within the four main counties is 13 months based upon closings last month, the same as for first quarter 2009.

For the month of March, based upon the prior 90-day period (percentage change figures stated are compared to 2009), for the entire region, closings were up 10.8 percent, and the median sales price was up 1.7 percent. The median number of days on the market was 105, and the median sales price/list price ratio was 96.4 percent. Wake County closings were up 13.9 percent, and the median sales price was up 2.5 percent. The median number of days on the market was 102, and the median sales price/list price ratio was 96.9 percent.

**About Triangle MLS, Inc.:**

Triangle MLS, Inc. (TMLS) is a regional multiple listing service with a jurisdiction covering 16 counties in the greater Triangle region of North Carolina. TMLS provides a wide variety of valuable products, programs, and services for over 8,000 REALTORS® and appraisers. TMLS equips subscribers with tools to facilitate the home buying and selling process, encourages cooperation and efficiency between REALTORS®, and provides a single repository of property information in the Triangle region. Access to the multiple listing service (MLS) database maintained by TMLS gives subscribers access to over 20,000 active property listings at any one time. In addition, subscribers have the ability to retrieve historical property data and photographs from over 700,000 listings entered in the MLS since 1995. Through participation in TMLS, subscribers also gain access to additional products, programs, and services designed to help them build their real estate business and assist their clients. TMLS strives for accuracy and excellence by enforcing adherence to the organization's rules, regulations, policies, and bylaws which support industry professionalism, brings order and efficiencies to the real estate market place, and enhances cooperation between participants. TMLS is a wholly owned subsidiary corporation of the Raleigh Regional Association of REALTORS®. For more information, visit [www.TriangleMLS.com](http://www.TriangleMLS.com).